



Kasasa Cash Truth in Savings Disclosure

This disclosure contains the rules that govern your deposit account as of: February 1, 2017.

Account Overview

Kasasa Cash is a free, variable rate share draft account with no minimum balance that rewards accountholder with dividends and nationwide ATM fee refunds when they meet minimum qualifications during the account's Monthly Qualification Cycles.

Purpose and Expected Use of Account

This account is intended to be the accountholder's primary share draft account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled.

Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle are not considered normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed in appropriate transactions and will not count toward earning the account's rewards.

Southwest Louisiana Credit Union reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different share draft account or closed altogether. We also reserve the right to convert the account to a different share draft account if the account does not have consistent active use over 3 consecutive Statement Cycles.

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Southwest Louisiana Credit Union check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your Kasasa Cash account, any optional add-on products/services associated with this account will also be terminated at the same time.



Interest Rate & Annual Percentage Yield (APY)

- **Compounding & Crediting:** Dividends will not be compounded. Dividends will be credited to your account on the last day of the current Statement Cycle. If you close your account before the dividends are credited, you will not receive the accrued interest. Dividends begin to accrue on the Banking Day you deposit noncash items (for example, checks). "Banking Day" means any business day on which an office of the credit union is open to the public for the purpose of carrying out substantially all of its banking functions.
- **Balance Computation Method**
Average Daily Balance: We use the average daily balance method to calculate the interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the Statement Cycle.
- **Annual Percentage Yield:** The Annual Percentage Yield (APY) associated with your Kasasa Cash account is documented below in the Rewards section.

Qualifications

To earn your rewards all of the following transactions and activities must post and settle to your Kasasa Cash account which is documented below in the Reward section.

- At least 1 direct deposit / ACH credit transactions
- At least 12 (PIN-based, signature-based) debit card purchases
- Maintain a valid email address on with Southwest Louisiana Credit Union
- Be enrolled in and agree to receive e-Statements

Transactions and activities may take one (1) or more Banking Days from the date the transaction or activity occurred to post and settle to the account. The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts and debit-card transactions processed by merchants and received by Southwest Louisiana Credit Union as ATM transactions.

- "Monthly Qualification Cycle" means a period beginning one (1) Banking Day prior to the first day of the current Statement Cycle through one (1) Banking Day prior to the close of the current Statement Cycle.

"Statement Cycle" means the period of time for which Southwest Louisiana Credit Union provides a summary of the financial activities and transactions that post and settle to the accountholder's account.

Rewards

When Kasasa Cash qualifications are met during a "Monthly Qualification Cycle, (1) balances up to \$10,000 receive APY of 2.75%; and balances over \$10,000 earn 0.51%



rate on the portion of balance over \$10,000, resulting in range from 2.75% to 0.71% APY depending on the account's average daily balance.

ATM Calculation Method: You will receive reimbursements up to \$20 (up to \$4.99 per single transaction) for nationwide ATM fees incurred during the Monthly Qualification Cycle in which you qualified. If you believe you have not been reimbursed the correct amount of ATM fees you must contact us within the next 30 calendar days after the statement cycle where the reimbursement was applicable in order to receive a refund.

When Kasasa Cash qualifications are not met, all balances earn 0.05% APY and ATM fees are not refunded.

Interest and ATM fee reimbursements will be credited to the account on the last day of the Monthly Statement Cycle. APY = Annual Percentage Yield. APY calculations are based on an assumed total account balance of \$10,000 plus \$100,000.

Rates and rewards may change after account is opened. Fees may reduce earnings.

Additional Information

Minimum to open a Kasasa Cash is \$50.00. No minimum balance is required to obtain the account's rewards. Have at least 12 debit card purchases post and settle, have at least 1 automatic payment (ACH) or direct deposit post and settle and be enrolled and review e-Statement notices are the conditions of this account. This account is not to be used for commercial purposes and there is a limit of (1) account per social security number. There are no fees to open this account. There are no recurring monthly service charges associated with this account. See accompanying schedule of Scheduled Fees that may apply to this account. Enrollment in electronic services (e.g. online banking, electronic statements, may be required to meet some of this account's qualifications. Contact a Southwest Louisiana Credit Union Member Service Representative for additional information, details and enrollment instructions. Federally insured by NCUA, Kasasa Cash is a trademark of BancVue, Ltd./registered in the U.S.A.

Courtesy Pay

Southwest Louisiana Credit Union offers optional Courtesy Pay plans to protect you from overdrafts and declined transactions on your share draft account. The following fees are applicable: Insufficient Funds Fee \$27 for each item we pay; Returned Item Fee \$25 for each item we do not pay; Overdraft Protection Transfer Fee (if you are enrolled) \$3 for each item we transfer available funds through Overdraft Protection. The fee may be imposed for covering overdrafts created by check, in-person withdrawal, ATM withdrawal, or by other electronic means. Southwest Louisiana Credit Union reserves the right to require the accountholder to pay an overdraft immediately. Courtesy Pay requires accountholder 30 days to establish a positive balance in the account and 25 days to establish a positive balance for members without Courtesy Pay.



We typically do not pay overdrafts if your account is not in good standing, or you are not making regular deposits, or if you have too many overdrafts.